



Rogers Capital

› Keep evolving

2022
**CORPORATE
GOVERNANCE**

ROGERS CAPITAL FUND SERVICES LTD - RCFS

a *Rogers* enterprise

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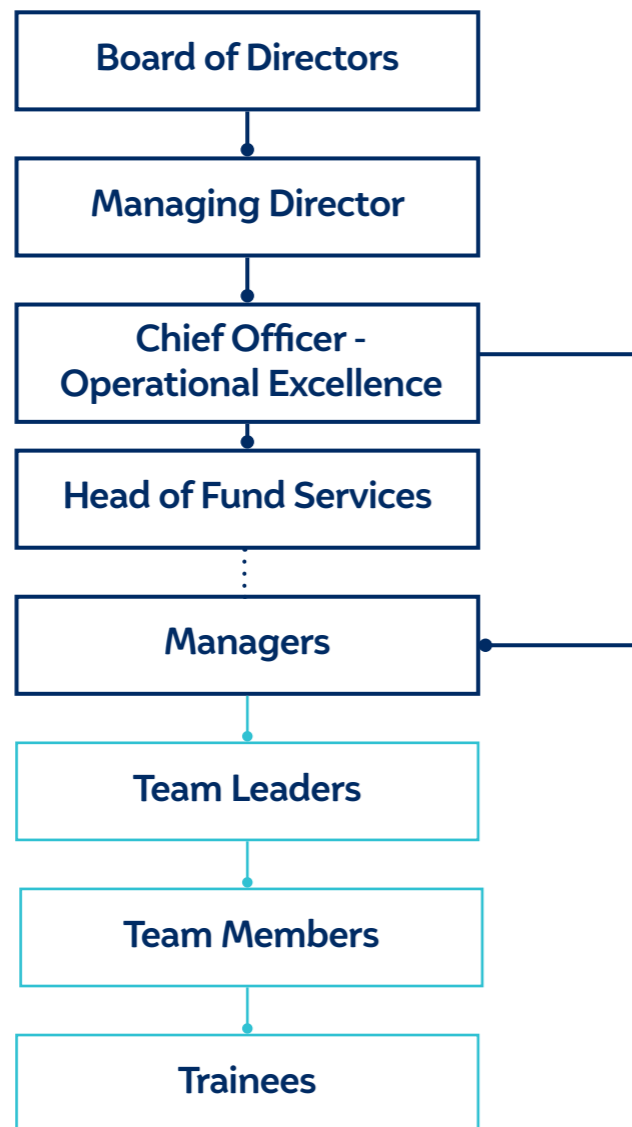
01 | THE COMPANY

STATEMENT OF COMPLIANCE

STATEMENT OF COMPLIANCE

Throughout the period ended 30 June 2021 to the best of the Board's knowledge Rogers Capital Fund Services Ltd ('RCFS or the 'company') has complied with the National Code of Corporate Governance for Mauritius (2016). RCFS has applied all of the principles set out in the Code and explained how these principles have been applied.

ORGANISATIONAL STRUCTURE



CONFIRMATION BY COMPANY SECRETARY

TO WHOM IT MAY CONCERN

Kindly note that the company Rogers Capital Fund Services Ltd (the 'company') has not adopted any constitution to date and in accordance with S41 of the Companies Act 2001 (the 'Act'), the rights, powers, duties and obligations of the Company, the Board, each director and each shareholder shall be those set out in the Act.

STATEMENT OF ACCOUNTABILITY

02 | THE PROCESS

Services offered by Rogers Capital Fund Services Ltd (either directly or through its subsidiaries)

- Fund incorporation
- Fund accounting
- Fund valuation
- Investor services
- Administration services
- Dealing and trading services
- Secretarial services
- Compliance services
- Tax services

APPOINTMENT OF INDEPENDENT / NON EXECUTIVE DIRECTORS

1. APPOINTMENT

Appointment of Independent / Non-executive Director of Rogers Capital Fund Services Ltd 'RCFS' or the 'Company', either for filling up a casual vacancy or appointed as an additional director to the Board of RCFS, is carried out by way of an ordinary resolution by the shareholder(s) of the Company.

2. DUTIES

A Director will faithfully and diligently perform his/her duties under the laws of Mauritius. A comprehensive induction pack is forwarded to newly appointed director.

3. BENEFITS

As a principle, the Executive and Non-Executive Directors of the Company who are employed by the Rogers Group are not entitled to any Directors' fees. For the financial year ended 30 June 2021, none of the directors received any remuneration and benefits from the Company.

4. TIME COMMITMENT

Time commitment of two to four hours per board meeting.

Each Director is expected to spend adequate time reading the Board pack ahead of each meeting.

Each director is expected to consult with the Chairman before accepting additional commitments that might affect the time, he is able to devote to the role as [an independent / a non-executive] director other Company

5. OUTSIDE INTERESTS

A director who has business interests other than those of the Company must declare any conflicts that are apparent at the present meeting.

In the event that director becomes aware of any potential conflicts of interest, these should be disclosed to the Chairman and Company Secretary of RCCS as soon as possible.

6. CONFIDENTIALITY

All information acquired during appointment as a director is confidential to the Company and should not be released either during appointment or following termination, to third parties without prior clearance from the Chairman.

7. INDEMNITIES AND INSURANCE

A directors' and officers' liability cover is in place at the level of the ultimate holding company, Rogers & Company Ltd, covering all subsidiaries of the latter including RCFS. The policy provides cover for the risks arising out of the acts or omissions of the Directors and Officers of the Company. Fraudulent, malicious or willful acts or omissions are excluded in the insurance policy.

8. DATA PROTECTION

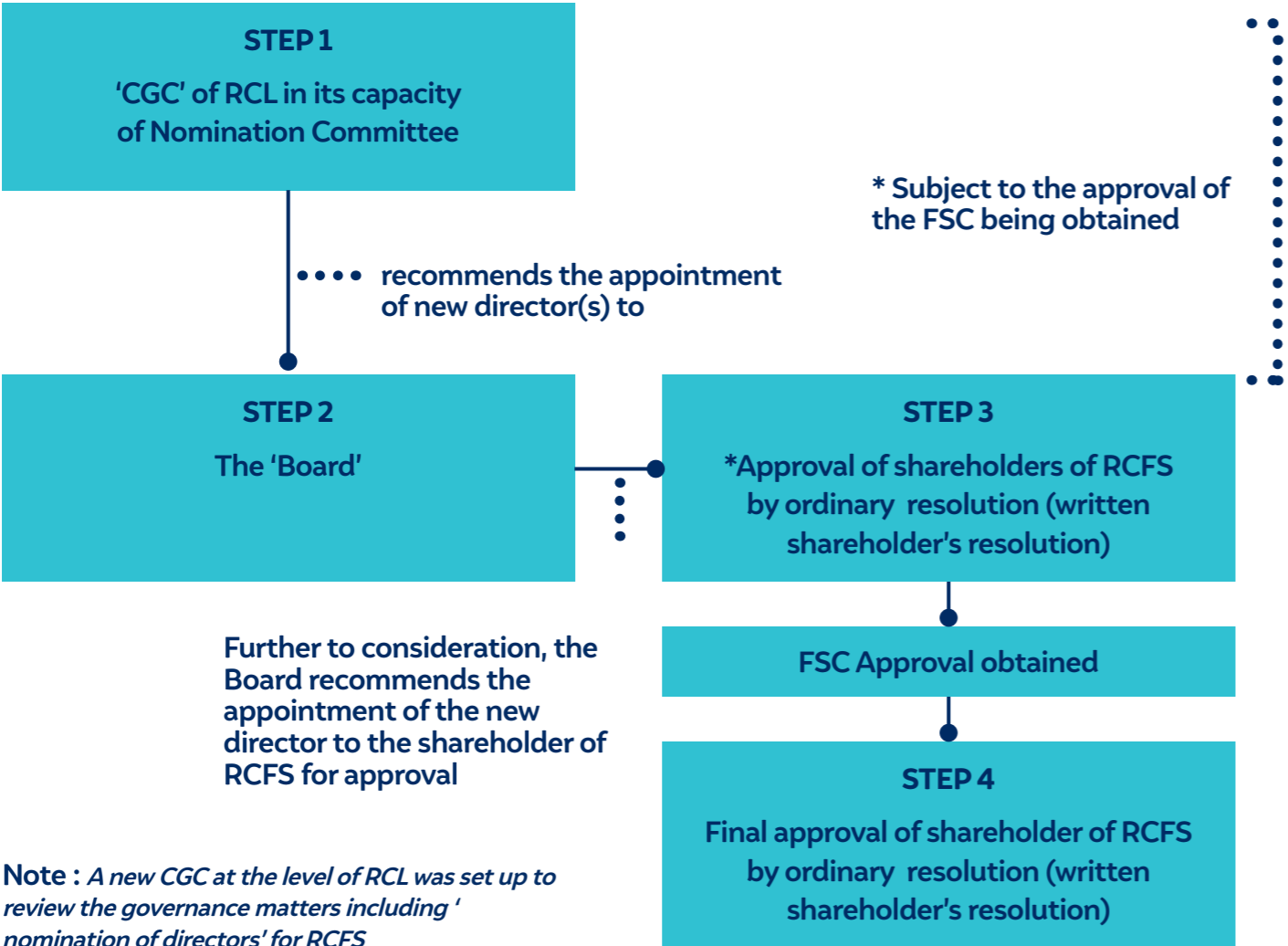
Director consent to the Company for holding and processing information on self for legal, administrative and management purposes and in particular for the processing of any sensitive personal data (as defined in The Data Protection Act 2017).

NOMINATION PROCESS

Whereas:

- 1) 'RCFS' means Rogers Capital Fund Services Ltd;
- 2) 'RCL' means Rogers Capital Ltd;
- 3) 'CGC' means Corporate Governance Committee;
- 4) 'Board' means board of directors of RCFS; and
- 5) FSC means the Financial Services Commission.

Nomination Process AS IS :



INTERNAL AUDIT

The internal audit function is outsourced to the Risk Management & Audit Department of Rogers, an independent function operating within a framework which audits the adherence of processes and controls to the policies and guidelines of Rogers where applicable, and those specific to the Company, where applicable. Details of the audit team can be assessed on the following link: <https://www.rogers.mu/content/internal-audit>

COMMITTEES

Details of the Governance Committees can be assessed on the following link:
<https://www.rogerscapital.mu/wp-content/uploads/2020/11/Corporate-Governance-Committee.pdf>

03 | POSITION STATEMENTS AND PROFILES

POSITION STATEMENT OF CHAIRPERSON

1.0 MEETINGS

- 1.1 Chairs effectively board and shareholder meetings and encourages attendance at such meetings.
- 1.2 Organises regular and frequent board meetings.
- 1.3 Agrees the Board agenda with the MD and Company Secretary, which addresses current and forward concerns of the business as well as strategic matters.
- 1.4 Ascertains the Board's committees are properly structured, mandated and composed.
- 1.5 Ensures that directors receive accurate, timely and clear information to enable the Board to take sound decisions, monitors effectively and provides advice to promote the success of the organisation.
- 1.6 Encourages effective discussion on complex or contentious issues at board meetings.
- 1.7 Ascertains that the decisions taken by the Board are executed.
- 1.8 Promotes constructive relations between the executive and non-executive directors.

2.0. INDUCTION, DEVELOPMENT, SUCCESSION AND PERFORMANCE EVALUATION

- 2.1 Ascertains that new directors receive a formal induction programme.
- 2.2 Identifies the development needs of directors and procures that adequate training facilities are provided.
- 2.3 Enhances directors' confidence and encourages them to speak up and make an active contribution at meetings.

2.4 Oversees a formal succession plan for the Board, MD and certain senior management appointments such as the Chief Finance Officer.

2.5 Procures that the performance of the Board and its committees is evaluated periodically and acts on any weaknesses identified. Where appropriate, through the Nomination Committee, revisits the composition of the Board.

3.0. RELATIONS WITH SHAREHOLDERS

3.1 Ensures effective communication with shareholders to understand their issues and concerns.

4.0. OTHER MATTERS

4.1 Sets the ethical tone for the Board and the Company.

4.2 Holds regular briefings with the MD, the Company Secretary, and members of the executive management as appropriate, to ensure that he is fully informed about all issues on which the Board will have to make a decision.

4.3 With the Nomination Committee, initiates change and plans succession in Board appointments (except that of a successor as Chairman) subject to Board and shareholders' approval.

4.4 Ensures an appropriate balance is maintained between the interests of shareholders and other stakeholders (employees, customers, suppliers and the community).

4.5 Ensures the long-term sustainability of the business.

Builds and maintains stakeholders trust and confidence in the Company and in conjunction with the MD, represents the Company to key stakeholders.

POSITION STATEMENT OF COMPANY SECRETARY

1. Ensure that the organisation complies with its constitutive documents and all relevant statutory and regulatory requirements, Code of Ethics and internal policies approved by the Board;
2. Guide the Board on how their responsibilities should be properly discharged in the best interests of the organisation;
3. Develop the agenda of the Board and Committee meetings, as well as Notice of Annual Meeting of Shareholders, in consultation with the Chairman and the MD;
4. Circulate agendas and any supporting papers as part of a Board pack in good time to the Board and its committees;
5. Ascertain that quorum of meetings is present;
6. Take minutes of Board and Committee meetings (if any) and circulating the draft minutes in a timely manner to all relevant members;
7. Ensure that meetings and resolutions of the Board and Annual Meeting of Shareholders are properly convened, held and passed in accordance with the Company's constitutive documents as well as relevant statutory and regulatory requirements;
8. Maintain interests register, conflict of interest register and related party transactions register;
9. Ensure that the procedure for the appointment of directors is properly carried out;
10. Assist in the proper induction of directors and assess the specific training needs of directors/executive management;
11. Provide comprehensive practical support and guidance to directors;
12. Devise relevant timelines, checklists and any compliance documents with regard to ad-hoc projects of the organisation;
13. Liaise with relevant regulatory bodies as and when required;
14. Draft reports as required by law, including corporate governance report to include in the Annual Report of the organisation; and
15. Communicate with shareholder(s) and ensure that due regard is paid to their interests.

PROFILE OF DIRECTORS



RUHEE, ASHLEY COOMAR
Director and Chief Executive Officer - FinTech
(Born in 1977)

Appointed on January 22, 2021

SKILLS

- Board Matters
- Accounting Skills
- Business Skills
- Financial Skills
- HR Skills
- Communication Skills
- Entrepreneurial Skills
- Strategic Dimension
- Knowledge of Fintech Business
- International Exposure

QUALIFICATIONS

- First Degree - Mathematics and Physics (Faculté des Sciences de Luminy, Marseilles)
- Masters in Engineering – Automatic Control, Electronics and Computer Engineering with specialisation in Real Time Engineering and Systems (Institut National des Sciences Appliquées, Toulouse)
- Executive education programmes at London Business School and INSEAD



NATHOO, ROSHAN
Non-Executive Director
(Born in 1970)

Appointed on November 22, 2019

SKILLS

- Board Matters
- Accounting Skills
- Business Skills
- Governance Skills
- Financial Skills
- HR Skills
- Communication Skills
- Entrepreneurial Skills
- Risk and Audit
- Strategic Dimension
- International Exposure
- Taxation

QUALIFICATIONS

- Fellow, of the Association of Chartered Certified Accountants (FCCA)
- Member of the Chartered Institute of Management Accountants (ACMA)
- Member of the Society of Trust and Estate Practitioners (TEP)



BHOYROO, MOHAMMAD YASHINN
Non-Executive Director
(Born in 1971)

Appointed on December 31, 2020

SKILLS

- Board Matters
- Accounting Skills
- Business Skills
- Financial Skills
- Risk and Audit
- Knowledge of Fintech Business
- International Exposure
- Strategic Dimension
- Taxation

QUALIFICATIONS

- Diplome Comptable d'Universite (Institut des Techniques Economiques et Comptables, Toulouse)
- Diplome d'Etudes Superieures Comptables et Financieres (Institut des Techniques Economiques et Comptables, Toulouse)



UJOODHA, DHANUN
Executive Director
(Born in 1965)

Appointed on December 22, 2015

SKILLS

- Accounting / Financial
- Taxation
- Business structuring
- Corporate law
- Business and office management
- Investment funds accounting and administration

QUALIFICATIONS

- Cambridge Higher School Certificate
- Part Level II ACCA (ongoing)



BISSESSUR, SHREEKANTSINGH (ANTISH)
Non-Executive Director
(Born in 1989)

Appointed on December, 2020

SKILLS

- Accounting Skills
- Business Skills
- Governance Skills
- Financial Skills
- Financial Reporting Skills
- Communication Skills
- Entrepreneurial Skills
- Risk and Audit
- Strategic Dimension
- Knowledge of Fintech Business

QUALIFICATIONS

- BSc (Hons) Accounting and Finance – University of Manchester, UK
- MSc (International Business and Management) – Manchester Business School, UK
- Member of the Institute of Chartered Accountants in England and Wales



BESSOONDYAL, KEVIN
Non-Executive Director
(Born in 1976)

Appointed on January 22, 2021

SKILLS

- Board Matters
- Business Skills
- Governance Skills
- Financial Skills
- Communication Skills
- International Exposure
- Strategic Dimension
- Knowledge of Fintech business

QUALIFICATIONS

- Masters in Business Administration, University of Surrey, United Kingdom
- Bachelor in Engineering, Computer Engineering, University of Pune, India



SOOWAMBER, MANESHA
Non-Executive Director
(Born in 1980)

Appointed on November 14, 2019

SKILLS

- Board Matters
- Accounting Skills
- Business Skills
- Governance Skills
- Financial Skills
- Financial Reporting Skills
- Communication skills
- International Exposure
- Strategic Dimension
- Knowledge of Fintech business

QUALIFICATIONS

- ACCA member since 2003
- FCCA since 2008
- MIPA member

PROFILE OF COMPANY SECRETARIES



AH-LIN, SHARON
Company Secretary
(Born in 1980)

Appointed on October 05, 2018

SKILLS

- Board Matters
- Company Secretarial, Governance and Compliance Skills
- Business Skills
- HR Skills
- Communication Skills
- Entrepreneurial Skills
- Strategic Dimension
- Knowledge of Fintech, Hospitality, Logistics and Property -businesses

QUALIFICATIONS

- BA (Hons) Business Law and International Business (University of North London)
- Chartered Secretary, ACIS (ICSA: The Governance Institute)

04 | OTHERS

CODES OF ETHICS

As a subsidiary of Rogers & Co, Rogers Capital Fund Services Ltd has adopted the Code of Ethics of Rogers & Co. The said document can be accessed on the following link:

<https://www.rogers.mu/content/policies>

WHISTLE BLOWING POLICY

Refer to Malpractice Reporting Policy of Rogers & Co.:
<https://www.rogers.mu/content/policies>

INFORMATION TECHNOLOGY POLICY

Refer to Malpractice Reporting Policy of Rogers & Co.:
https://www.rogers.mu/sites/default/files/rogers_group_information_security_and_technology_policy_manual.pdf